

Motorcycling Australia Limited and State/Territory Bodies

Group/Individual Personal Accident Insurance

Policy Wording

Prepared by: Jeremy Gray

Aon Risk Services Australia Limited

ABN 17 000 434 720

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GROUP/INDIVIDUAL PERSONAL ACCIDENT POLICY

Subject to the terms, conditions, exclusions and limitations contained in this Policy, this Policy provides cover for Disablement caused by Injury only and Benefits are payable in the circumstances set out in the Policy. The particular cover which applies to you and which you selected when you applied for this insurance is referred to in the schedule, which forms part of this Policy.

If you are not entirely satisfied with this Policy you may cancel it by returning it to us within fourteen (14) days of the date of receipt. We will refund your premium and the Policy will be treated as though it never existed.

IMPORTANT DEFINITIONS

For the purpose of this Policy, the following important definitions apply:

DEFERRAL PERIOD is the period stated in the Schedule during which no Benefits are payable for Temporary, Total or Partial Disablement.

EARNINGS means:

1. if you are an employee, your gross weekly rate of pay exclusive of bonuses, commission, overtime payments and any allowances averaged over the period of twelve (12) months prior to the date Disablement commences or over such shorter period as you have been continuously employed;
2. if you are not an employee, your gross weekly income derived from personal exertion after deducting any expenses necessarily incurred by you in deriving that income averaged over the period of twelve (12) months prior to the date Disablement commences or over such shorter period as you shall have been engaged in your occupation or business.

INJURY means bodily injury resulting from an accident that occurs fortuitously to the Insured Person during the Period of Insurance and results in any of the Insured Events specified in the Table of Benefits within twelve (12) calendar months from the date thereof, but does not include any consequences of an Injury which are ordinarily described as being a disease.

LOSS OF USE means loss of, by physical severance, or total and permanent loss of the effective use of the part of the body referred to in the Table of Benefits.

PERIOD OF INSURANCE means the period stated in the Schedule.

HOME HELP WEEKLY BENEFIT means the cost of hiring help and/or child minding services reasonable and necessarily incurred by an Insured Person as a result of Injury causing Temporary Total Disablement. Provided that:

- (a) such child minding services and nursing help are carried out by persons other than members of the Insured person's family or other relatives or persons permanently living with the Insured Person;
- (b) such child minding services and help are certified by a legally qualified medical practitioner as being necessary for the recovery of the Insured person;
- (c) payments will commence from the 14th day of treatment by a legally qualified medical practitioner.

STUDENT TUTORIAL WEEKLY BENEFIT means the cost of hiring home tutoring services reasonably and necessarily incurred by an Insured Person who is an unmarried dependant person under 18 years of age, as a result of Injury causing Temporary Total Disablement.

Provided that:

The Insured Person is registered as a full time student.

- a) Such home tutoring services are carried out by persons other than members of the Insured Person's family or other relatives or persons who are full time students
- b) Payments will commence from the 14th day of treatment by a legally qualified medical practitioner.

NON MEDICARE MEDICAL EXPENSES means reasonable medical expenses necessarily incurred by an Insured Person as a result of Injury(s) that are:

1. not subject to any full or partial Medicare rebate or benefit;
2. incurred within twelve calendar months of the Insured Person sustaining the injury;
3. for treatment certified necessary by a qualified medical practitioner (other than the Insured Person) and shall include :
 - i. with the prior approval of the Insurer, accommodation and medical service fees charged by a registered private hospital;
 - ii. expenses incurred for treatment by a physiotherapist, chiropractor, osteopath, specialist surgeon or any similar provider of medical services;
 - iii. cost of medical supplies not otherwise insured;
 - iv. dental treatment, provided such treatment is necessary as a result of the Injury, and is to otherwise sound and natural teeth, excluding first teeth and dentures.

PARENTS' INCONVENIENCE ALLOWANCE means reimbursement of expenses incurred for travelling, child minding or other out of pocket expenses incurred whilst an Insured Person, being under 18 years of age, is hospitalised as a result of Injury.

PERMANENT TOTAL DISABLEMENT means disablement resulting from an Injury which entirely prevents an Insured Person from attending to business or occupation of any and every kind other than motorcycling, or if the Insured Person has no business or occupation other than motorcycling, from engaging in an occupation for which the Insured Person is reasonably qualified by education, training or experience.

SCHEDULE includes any current Schedule.

TEMPORARY PARTIAL DISABLEMENT means disablement, which entirely prevents you from carrying out a substantial part of the duties normally undertaken by you in connection with your usual occupation or business.

TEMPORARY TOTAL DISABLEMENT means disablement, which entirely prevents you from engaging in your usual occupation or business.

THE COMPANY – The Company stated in the Schedule

WE/OUR/US – MA Insurance Limited

YOU/YOUR is the Insured Person named in the Schedule. If the Insured is not the Insured Person, then YOU/YOUR in connection with the payment of premium, the General Conditions and receipt of Benefits means the Insured and in connection with the circumstances in which entitlement to Benefits arise means the Insured Person.

EXTENT OF COVER

If an Insured Person within the Scope of Cover during the Period of Insurance suffers an Injury and as a direct result and within twelve (12) months of the date of the Injury suffers from any of the Insured Events set out in the Table of Benefits, we will pay at your discretion, you or an Insured Person The Compensation stated in that Table.

SCHEDULE

Insurer	MA Insurance Limited
Insured:	Motorcycling Australia Limited and its State/Territory Bodies: Motorcycling NSW Limited, Motorcycling Victoria, Motorcycling Queensland, Motorcycling South Australia Inc., Motorcycling Western Australia Inc., Motorcycling Tasmania Inc., Motorcycling Australia Northern Territory Inc. and other parties or entities as may be approved by Motorcycling Australia Limited for their respective rights and interests.
Territorial Limits	Worldwide
Sum Insured:	As per table of benefits
Aggregate Limit Of Liability:	A\$1.5 million
Service of Claims Process	Level 2, 134 Flinders Street MELBOURNE VIC 3000
Maximum Weekly Benefit Period (Insured Events 23 to 26):	104 weeks in respect of any one Injury from the date of the first payment by The Company.
Period of Insurance:	From: 31 st day of December 2007 at 4.00 PM To: 31 st day of December 2008 at 4.00 PM Local Standard Time Melbourne on both days and for any period in which this Policy is subsequently renewed.
Insured Persons:	All competitors, organisers, officials, marshals, licence holders, members, volunteers, employees, directors and committee members of or associated with the Insured.
Scope of Cover:	Covering the Insured Persons against Injury as defined whilst competing, engaged in and/or attending racing events, practice sessions, functions and other activities officially organised by or on the business of the Insured. Cover includes travel directly to and from such events from their place of work or domicile. Insured persons are also covered whilst riding for the purpose of license assessment and only during the period of this assessment.

Deferral Period: The first thirty (30) days from the date of commencement of disablement.
Non-executive directors - Nil

Broker: Aon Risk Services Australia Limited, Melbourne, VIC

Premium: As agreed

Policy Number: MAIL/2007-08/002

IN WITNESS WHEREOF, this Policy has been countersigned by an authorised officer of THE COMPANY on behalf of the Company at Douglas, 104 this 5th Day of - December, 2007.

Signature

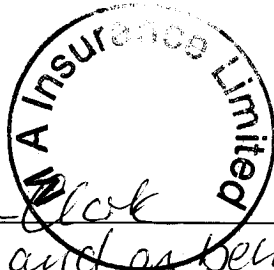

Core Clark
For and on behalf of

TABLE OF BENEFITS

INSURED EVENTS

THE COMPENSATION being the Sum Insured specified below

Injury resulting directly in:

1.	Quadriplegia or paraplegia	\$ 150,000
2.	Death	
	- Under 18 years of age	\$ 10,000
	- If under 18 years of age with full time employment	\$ 75,000
	- All other Insured Persons	\$ 75,000
3.	Third degree burns and/or resultant disfigurement which covers more than 40% of the entire external body	\$ 50,000
4.	Permanent Total Disablement	\$ 50,000
5.	Permanent and Incurable Insanity	\$ 50,000
6.	Permanent Total Loss of Sight of Both Eyes	\$ 50,000
7.	Permanent and Incurable Paralysis of all Limbs	\$ 50,000
8.	Permanent Total Loss of Sight of One Eye	\$ 50,000
9.	Loss of or the Permanent Total Loss of use of one limb	\$ 50,000
10.	Loss of or the Permanent Total Loss of use of two limbs	\$ 50,000
11.	Permanent Total Loss of Hearing in:	
	a) Both Ears	\$ 37,500
	b) One Ear	\$ 7,500
12.	Permanent Total Loss of the Lens of One Eye	\$ 25,000
13.	Loss of or the Permanent Total Loss of use of four fingers and thumb of either hand	\$ 35,000
14.	Loss of or the Permanent Total Loss of use of four fingers of either hand	\$ 20,000
15.	Loss of or the Permanent Total Loss of use of four fingers of either hand:	
	a) Both Joints	\$ 15,000
	b) One Joint	\$ 7,500
16.	Loss of or the Permanent Total Loss of use of fingers of either hand:	
	a) Three Joints	\$ 5,000
	b) Two Joints	\$ 3,750
	c) One Joint	\$ 2,500

INSURED EVENTS

THE COMPENSATION being the Sum Insured specified below

Injury resulting directly in:

17.	Loss of or the Permanent Total Loss of use of toes and disablement of foot:		
	a) All-one Foot	\$	7,500
	b) Great-both Joints	\$	2,500
	c) Great-one Joint	\$	1,500
	d) Other than great toe, each toe	\$	500
18.	Fractured leg or patella with established non-union	\$	5,000
19.	Shortening of leg by at least 5cm	\$	3,700
20.	Permanent Disability not otherwise provided for under Insured Events 3 to 19 inclusive Such percentage of the Sum Insured as the insurer shall in its absolute discretion determine and being in its opinion not inconsistent with the benefits provided under Insured Events 3 to 19 inclusive.		
21.	Funeral expenses	\$	2,000
22.	Non Medicare Medical Expenses	\$	5,000
23.	Emergency Transport Costs for Officials, Marshalls and Volunteers	\$	10,000
Weekly Benefits			
24.	Temporary Partial Disablement / Temporary Total Disablement - Weekly Accident Benefits for marshals and officials who are Income Earners	\$	500
25.	Home Help Weekly Benefit	\$	250
26.	Student Tutorial Weekly Benefit	\$	250
27.	Parents' Inconvenience Allowance or up to a maximum of	\$50 per day \$	1,500

ADDITIONAL BENEFITS

1. Exposure

If as a result of an Injury occurring during the Period of Insurance you are exposed to the elements and suffer from any of the Insured Events set out in the Table of Benefits as a direct result of that exposure, we will pay compensations accordingly.

2. Disappearance

If you disappear following the disappearance, sinking or wrecking during the Period of Insurance of a conveyance in which you were then travelling and your body has not been found within one (1) year after the date of disappearance, we will pay a compensation on the assumption that you died as a result of an Injury at the time of the disappearance, sinking or wrecking of the conveyance.

GENERAL CONDITIONS

1. Compensation shall not be payable for more than one of the Insured Events 1-19 in respect of the same Injury, in which case the highest compensation will be payable.
2. Any compensation payable for Insured Events 1-23 shall be reduced by any sum already paid for under Insured Events 24 to 27 in respect of the same Injury.
3. Following a preliminary medical diagnosis of paraplegia or quadriplegia, we will pay fifty (50) percent of the maximum sum insured within three (3) months of the date of injury. The balance (to the maximum benefit) will be payable following a confirmed medical diagnosis of the condition being permanent and with no likelihood of recovery.
4. Weekly compensation for Temporary Total Disablement shall be limited to the Sum Insured stated in the Schedule or your Earnings, whichever is the lesser.
5. We will pay one-seventh (1/7th) of the Weekly compensation for each day of Disablement where Disablement lasts for less than a week.
6. The Weekly compensation payable for Temporary Total Disablement shall be reduced by the amount of any Workers' Compensation entitlement or any other payment which you are entitled to receive from any insurance policy effected by a person other than you.
7. No Weekly compensation shall be payable for Disablement during the Deferral Period.
8. No further compensation will be payable under this Policy and all cover under this Policy will cease if:
 - 8.1 you become entitled to the payment of a Sum Insured under Insured Events 1 to 10 inclusive as stated in the Table of Benefits;
 - 8.2 you become entitled to the payment of Weekly compensations for the maximum period stated in the Schedule;
 - 8.3 you become entitled to both a Sum Insured as stated in the Schedule and Weekly compensations and you are paid 100% of the Sum Insured stated in the Schedule and Weekly compensations for the total period stated in the Schedule.
9. No compensations are payable unless as soon as possible after the happening of any Injury you obtain and follow medical advice from a legally qualified medical practitioner.
10. Written notice of claim must be given to us within thirty (30) days after the occurrence of any circumstances giving rise to a claim or as soon thereafter as is reasonably possible.
11. Upon receipt of a notice of claim, we shall submit our usual claim form for completion. We shall not be liable to make any payment under this Policy unless the claim form is properly completed and all information reasonably required by us has been furnished at your expense.
12. We may at our own expense conduct any medical examination or examinations or arrange for an autopsy to be carried out.
13. No action at law shall be brought to recover on this Policy prior to the expiration of sixty (60) days after our reasonable requirements in connection with a claim have been met. No such action shall be brought after the expiration of three (3) years after the date of the Injury giving rise to the claim.
14. This Policy may be cancelled by you at any time by giving us written notice, in which case we shall retain a proportion of the premium calculated at our usual short-term rates for the time the Policy has been in force. We may cancel this Policy in accordance with the provisions of the Insurance Contracts Act. Upon cancellation by us, we shall refund a proportion of the premium paid calculated by reference to the unexpired Period of Insurance.

15. All cover under this Policy shall cease upon your attaining the age of eighty-five (85) unless otherwise indicated on the Schedule.
16. All Weekly compensations shall be paid monthly in arrears.
17. All compensations shall be paid to you, or in the case of your death, to your legal personal representative.
18. If a sum is shown in the Schedule as being the Aggregate Limit of Liability, we shall not be liable to pay compensations under this Policy totalling in all more than the Aggregate Limit of Liability Sum Insured for all claims arising under this Policy during the Period of Insurance shown in the Schedule, including any current Schedule.
19. All sums expressed in this policy shall be in Australian dollars
20. The Insurer hereby submits to the jurisdiction of all Australian Courts in relation to all matters arising under this Policy.

EXCLUSIONS

No compensations are payable under this Policy for any Insured Event resulting from Injury which:

1. is deliberately self-inflicted or deliberately caused to yourself by you;
2. occurs as a result of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any Government or Public or Local Authority;
3. results from you engaging in air travel except as a passenger in any properly licensed aircraft;
4. results from you engaging in or taking part in naval, military or air force service or operations;
5. is attributable wholly or partly to childbirth or pregnancy or the complications of these;
6. occurs as a result of the use, existence or escape of nuclear weapons material or ionising radiation from or contamination by radioactivity from any nuclear fuel or nuclear waste from the combustion of nuclear fuel;
7. is a sexually transmitted disease, or Acquired Immune Deficiency Syndrome (AIDS) disease or Human Immunodeficiency Virus (HIV) infection.